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Haskins & Sells Foundation Scholarship Award

by THOMAS W. HUDSON, JR.
Partner, Atlanta Office

*Remarks on presentation of Award
at 15th Annual Accounting Institute
of the Georgia Society of Certified
Public Accountants and the University
of Georgia, Athens — October 1961*

THIS EVENING I have the pleasure of representing the Haskins & Sells Foundation for the purpose of presenting the Foundation's annual scholastic award for excellence in accounting.

Many of you are already familiar with the Foundation and its purposes. However, I should like to acquaint the rest of you with the Foundation and to review briefly some of its current programs.

The Foundation was established over thirty-three years ago by five of the early partners in my Firm for the purpose of advancing the profession of accountancy through educational and research projects. During the ensuing years many notable projects have been undertaken in pursuit of this purpose.

Under the direction of present partners of my Firm, the Foundation established two new educational programs in 1956. One program provided annual awards of \$500 each at forty colleges and universities to stimulate higher scholastic achievement among college students majoring in accounting and to encourage other promising students to specialize in this field. These \$500 scholastic awards will be made this year at seventy-five colleges and universities throughout the country.

The other program begun in 1956 provided for annual faculty grants of \$1,000 each at five colleges and universities to assist qualified instructors in accounting while pursuing higher academic degrees in preparation for careers as accounting teachers. This program also has been expanded, and this year faculty grants of \$1,000 each will be made at thirty schools.

The expansion of these programs is in further recognition of the increasingly important rôle of accountants in our economic and social life. Each week we see evidence that the need for accounting services still far exceeds the capacity of qualified certified public accountants. We share with our contemporaries the belief that meeting the future demands on the accounting profession requires our combined efforts and resources in attracting large numbers of well-qualified students

into accounting, and attracting and retaining talented instructors to handle effectively the growing enrollment.

This will be the sixth annual \$500 scholastic award presented to a student of the University of Georgia. The recipient is selected by a committee of faculty members from among the five seniors having the highest grades in accounting, taking into consideration factors that make for success in public accounting, apparent willingness to accept professional responsibilities, extra-curricular activities, and moral character. Financial need is not a factor.

This year the faculty committee has selected Mr. Wilburn V. Robinson to receive this award in recognition of his outstanding scholastic achievement.

It gives me a great deal of pleasure to present the Foundation's check for \$500 to Mr. Robinson and to extend my personal best wishes for his success in the accounting profession.

As additional evidence of this occasion, a silver medallion encased in clear plastic is being prepared and will be sent to Mr. Robinson as soon as it is ready. His name will be engraved on a bronze nameplate to be added to the Haskins & Sells Foundation plaque on display here at the University.